



$$P_1 = P_0 / (1+n)$$

$$P_1 = (P_0 + A/k) / (1+k)$$

$$P_1 = (P_0 + A/k) / (1+n+k)$$

$$P_1 = P_0 - D$$

$$P_1 = (P_0 - D + A/k) / (1+n+k)$$

P0 n k

A D

P1

90% 2019 2 21

2019

7.92

/ 2019 2 22

2019-010

2018

2019 7 11 688,238,534

10 0.60

10 4 2019 7 12

7.92 / 5.61 /

2019 7 12